

Skilled Schell joins CBRE

FORMER Colliers International agribusiness director Phil Schell has joined CBRE as a manger in the company's agribusiness transactions, valuations and advisory business.

CBRE state managing director Phil Rundle said Mr Schell had more than 25 years experience in agribusiness and would be responsible for managing divestments across the horticultural, cropping, livestock and aquaculture sectors.

"Phil's responsibilities will include further developing the company's agribusiness services platform, particularly in the cropping, viticulture and horticulture sectors," he said.

East End site with the lot

GIUSEPPE TAURIELLO

HAVING secured popular street food operator Burger Theory for the ground floor of a multi-million-dollar development off Rundle St, project developer Maras Group is turning its attention to the office component of its latest project.

Maras had originally planned a boutique hotel for the Ebenezer Place site, but after starting construction late last year the developer decided to target the office market instead.

"There's currently a lot of demand for boutique office space and we don't have any commercial office vacancy down here," Maras Group managing director Steve Maras said. "We pushed to create six storeys in order to create a landmark building on a small site."

Maras is injecting more than \$3.5 million into the project, which will offer five levels of office space, each comprising approximately 100sq m.

CBRE director Michael Pfitzner said the project was the first major office development in Adelaide's East End in more than a decade.



"It's a unique opportunity for small tenants to secure brand new office space - new buildings normally only cater for larger groups," he said.

"Interest has been from creative, design and marketing and

advertising groups." Mr Maras said he was excited by the prospect of working with Burger Theory operators Rob Dean and Dan Mendelson again, at the same site where the pair first parked their food van more than a year ago.



BURGER BOYS: An artist's impression of the Ebenezer Place development and above, Steve Maras with Burger Theory operators Rob Dean and Dan Mendelson.

Mr Dean said it was the right time to establish a permanent base for Burger Theory, alongside other Ebenezer Place eateries including Sad:Cafe, Hey Jupiter and Nano. "We had a really good experience with the diner (Pearl's

Diner) in the suburbs," he said. "Fixed premises give us a lot more flexibility."

Mr Pfitzner and Knight Frank's Chris Lucas are marketing the office space, which is due for completion in April.